

Item 1 Cover Page

A.

Jeffrey C. Vahanian

Vahanian & Associates Financial Planning Inc.

ADV Part 2B, Brochure Supplement

Dated: March 28, 2022

Contact: Bonnie M. Boyce, Chief Compliance Officer

60 Railroad Place, Suite 104

Saratoga Springs, NY 12866

www.vahanian.com

B.

This Brochure Supplement provides information about Jeffrey C. Vahanian that supplements the Vahanian & Associates Financial Planning Inc. (“Vahanian”) Brochure. You should have received a copy of that Brochure. Please contact Bonnie M. Boyce, Chief Compliance Officer, if you did not receive Vahanian’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Jeffrey C. Vahanian is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jeffrey C. Vahanian was born in 1958. Mr. Vahanian graduated from Skidmore College in 1980, with a degree in English. Mr. Vahanian joined Vahanian & Associates Financial Planning Inc. in May 1986 and has served as President since February 1992. Mr. Vahanian has also been a registered representative of Royal Alliance Associates, Inc. since November 1989 and as a Securities Principal of Royal Alliance Associates, Inc. since November 1991.

Mr. Vahanian has been a CERTIFIED FINANCIAL PLANNER™ professional since July 5, 1991. Certified Financial Planner Board of Standards, Inc. (“CFP Board”) owns the CFP® certification mark, the CERTIFIED FINANCIAL PLANNER™ certification mark, and the CFP® certification mark (with flame design) logo in the United States (these marks are collectively referred to as the “CFP® marks”). The CFP Board authorizes use of the CFP® marks by individuals who successfully complete the CFP Board’s initial and ongoing certification requirements.

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 90,000 individuals have obtained CFP® certification.

To earn the right to use the CFP® marks, an individual must currently fulfill the following requirements:

- Education – Complete a college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services or an accepted equivalent, including [completion of a financial plan development capstone course](#), and attain a Bachelor’s Degree from an accredited college or university. CFP Board’s financial planning subject areas include professional conduct and regulation, general principles of financial planning, education planning, risk management and insurance planning, investment planning, income tax planning, retirement savings and income planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – CFP Board requires 6,000 hours of experience through the Standard Pathway, or 4,000 hours of experience through the Apprenticeship Pathway that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct*, which put clients’ interest first; acknowledge CFP Board’s right to enforce them through its *Disciplinary Rules and Procedures*; comply with the *Financial Planning Practice Standards* which determine what clients should reasonably expect from the financial planning engagement and complete a CFP® Certification Application which requires disclosure of an individual’s background, including involvement in any criminal, civil, governmental, or self-regulatory agency proceeding or inquiry, bankruptcy, customer complaint, filing, termination/internal reviews conducted by the individual’s employer or firm.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours accepted by the CFP Board every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field;
- Ethics – CFP® professionals agree to adhere to the high standards of ethics and practice outlined in CFP Board’s Code of Ethics and Standards of Conduct and to acknowledge CFP Board’s right to enforce them through its Disciplinary Rules and Procedures. The Code of Ethics and Standards of Conduct require that CFP® professionals provide financial planning services in the best interests of their clients; and
- Certification Application – Properly complete a Certification Application to (i) acknowledge voluntary adherence to the [terms and conditions of certification with CFP Board](#) and (ii) disclose any involvement in criminal and civil proceedings, inquiries or investigations, bankruptcy filings, internal reviews and customer complaints.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

You may [verify an individual’s CFP®](#) certification and background through the CFP Board. The verification function will allow you to verify an individual’s certification status, CFP Board’s disciplinary history and any bankruptcy disclosures in the past ten years. Additional regulatory information may also be found through [FINRA’S BrokerCheck](#) and the [SEC’s Investment Adviser Public Disclosure databases](#), which are free tools that may be used to conduct research on the background and experience of CFP® professionals and those who held CFP® certification at one time, including with respect to employment history, regulatory actions, and investment-related licensing information, arbitrations, and complaints.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. Registered Representative of Royal Alliance Associates, Inc. Mr. Vahanian is a registered representative of Royal Alliance Associates, Inc. (“Royal”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Vahanian in his individual capacity as a registered representative of Royal, to implement investment recommendations on a commission basis.
 1. Conflict of Interest Based upon the compensation arrangements described below, the recommendation by Mr. Vahanian that a client purchase a securities commission product presents a conflict of interest, as the receipt of commissions or other compensation may provide an incentive to recommend

investment products based on commissions or other compensation to be received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Vahanian. Clients are reminded that they may purchase investment products recommended by Vahanian through other, non-affiliated broker dealers. Vahanian's Chief Compliance Officer, Bonnie M. Boyce, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

2. Commissions In the event the client chooses to purchase investment products through Royal, brokerage commissions will be charged by Royal to effect securities transactions, a portion of which commissions shall be paid by Royal to Mr. Vahanian. The brokerage commissions charged by Royal may be higher or lower than those charged by other broker-dealers. In addition, Royal, as well as Mr. Vahanian, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment in brokerage accounts or held directly at a mutual fund company. Neither Mr. Vahanian nor Vahanian receives any ongoing 12b-1 fees on advisory accounts. The securities commission business conducted by Mr. Vahanian is separate and apart from Vahanian's investment management services discussed in Vahanian's Brochure.

In addition, Royal has provided financial assistance to Mr. Vahanian, in his separate and individual capacity as a registered representative of Royal as part of a compensation package through a series of forgivable loans ("Forgivable Loans"), one of which is still outstanding. The terms of the Forgivable Loans vary from three (3) to five (5) years in length, and constitute additional economic benefits. Under the Forgivable Loans, loan repayments due and owing by Mr. Vahanian are offset by corresponding annual payments made by Royal to Mr. Vahanian, so long as Mr. Vahanian remains continuously affiliated with, or otherwise provides continuing and uninterrupted services, for Royal, and uses best efforts to maintain client assets and accounts with Royal. The Forgivable Loans therefore incentivize Mr. Vahanian to remain affiliated with Royal in a separate individual capacity as a registered representative and to recommend that clients use and/or maintain brokerage assets with Royal. Depending upon his production through Royal, Mr. Vahanian can also qualify to attend Royal's annual invitation-only recognition event and other Royal events, which could also include discounted or free hotel, travel, and other accommodations for himself and a guest ("Event Benefits"). The receipt of the Forgivable Loans and the Event Benefits present conflicts of interest, because Mr. Vahanian is incentivized to recommend that clients utilize Royal for brokerage services in an effort to achieve loan forgiveness or maximize the scope of the Event Benefits, rather than basing such recommendations on a client's particular

needs. Clients are therefore reminded that they are not under any obligation to purchase securities commission products through Royal and/or Vahanian's representatives, and that they may purchase such securities commission products from other, non-affiliated broker-dealers and registered representatives.

- B. Licensed Insurance Agent. Mr. Vahanian, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Vahanian to purchase insurance products on a commission basis. The recommendation by Mr. Vahanian that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Vahanian. Clients are reminded that they may purchase insurance products recommended by Vahanian through other, non-affiliated insurance agents. Vahanian's Chief Compliance Officer, Bonnie M. Boyce, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

Item 5 Additional Compensation

As an owner of Vahanian, Mr. Vahanian's compensation is based, in part, on the amount of assets under Vahanian's management. Accordingly, Mr. Vahanian has a conflict of interest when recommending that Vahanian provide investment advisory services, because the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

Item 6 Supervision

Vahanian provides investment advisory and supervisory services in accordance with Vahanian's policies and procedures manual. The primary purpose of Vahanian's Rule 206(4)-7 policies and procedures manual is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). Vahanian's Chief Compliance Officer, Bonnie M. Boyce, is primarily responsible for the implementation of Vahanian's policies and procedures and overseeing the activities of Vahanian's supervised persons under the Act. Ms. Boyce is available at (518) 583-0891.

Item 1 Cover Page

A.

Bonnie Marie Boyce

Vahanian & Associates Financial Planning Inc.

ADV Part 2B, Brochure Supplement

Dated: March 28, 2022

Contact: Bonnie M. Boyce, Chief Compliance Officer
60 Railroad Place, Suite 104
Saratoga Springs, NY 12866
www.vahanian.com

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This Brochure Supplement provides information about Bonnie Marie Boyce that supplements the Vahanian & Associates Financial Planning Inc. (“Vahanian”) Brochure. You should have received a copy of that Brochure. Please contact Bonnie M. Boyce, Chief Compliance Officer, if you did not receive Vahanian’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Bonnie Marie Boyce is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Bonnie Marie Boyce was born in 1963. Ms. Boyce graduated from Syracuse University in 1985, with a Bachelor’s degree in Economics and French and from the State University of NY at Albany in 1991, with a Master’s in Business Administration with a concentration in Finance. Ms. Boyce has been an administrative associate of Vahanian & Associates Financial Planning Inc. since February 1992 and currently also serves as Director of Financial Services and Chief Compliance Officer. Ms. Boyce has also been a non-producing representative of Royal Alliance Associates, Inc. since February 1992.

Ms. Boyce has been a CERTIFIED FINANCIAL PLANNER™ professional since May 22, 1997. Certified Financial Planner Board of Standards, Inc. (“CFP Board”) owns the CFP® certification mark, the CERTIFIED FINANCIAL PLANNER™ certification mark, and the CFP® certification mark (with flame design) logo in the United States (these marks are

collectively referred to as the “CFP® marks”). The CFP Board authorizes use of the CFP® marks by individuals who successfully complete the CFP Board’s initial and ongoing certification requirements.

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 90,000 individuals have obtained CFP® certification.

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- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – CFP Board requires 6,000 hours of experience through the Standard Pathway, or 4,000 hours of experience through the Apprenticeship Pathway that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct*, which put clients’ interest first; acknowledge CFP Board’s right to enforce them through its *Disciplinary Rules and Procedures*; comply with the *Financial Planning Practice Standards* which determine what clients should reasonably expect from the financial planning engagement and complete a CFP® Certification Application which requires disclosure of an individual’s background, including involvement in any criminal, civil, governmental, or self-regulatory agency proceeding or inquiry, bankruptcy, customer complaint, filing, termination/internal reviews conducted by the individual’s employer or firm.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours accepted by the CFP Board every two years, including two hours on the *Code of Ethics* and other

parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field;

- Ethics – CFP® professionals agree to adhere to the high standards of ethics and practice outlined in CFP Board’s Code of Ethics and Standards of Conduct and to acknowledge CFP Board’s right to enforce them through its Disciplinary Rules and Procedures. The Code of Ethics and Standards of Conduct require that CFP® professionals provide financial planning services in the best interests of their clients; and
- Certification Application – Properly complete a Certification Application to (i) acknowledge voluntary adherence to the [terms and conditions of certification with CFP Board](#) and (ii) disclose any involvement in criminal and civil proceedings, inquiries or investigations, bankruptcy filings, internal reviews and customer complaints.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

You may [verify an individual’s CFP®](#) certification and background through the CFP Board. The verification function will allow you to verify an individual’s certification status, CFP Board’s disciplinary history and any bankruptcy disclosures in the past ten years. Additional regulatory information may also be found through [FINRA’S BrokerCheck](#) and the [SEC’s Investment Adviser Public Disclosure databases](#), which are free tools that may be used to conduct research on the background and experience of CFP® professionals and those who held CFP® certification at one time, including with respect to employment history, regulatory actions, and investment-related licensing information, arbitrations, and complaints.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. Non Producing Representative of Royal Alliance Associates, Inc. Ms. Boyce is a non-producing representative of Royal Alliance Associates, Inc. (“Royal”), an SEC Registered and FINRA member broker-dealer.
 1. Conflict of Interest The recommendation by Ms. Boyce that a client purchase a securities commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Ms. Boyce. Clients are reminded that they may purchase investment products recommended by Vahanian through other, non-affiliated broker dealers. Vahanian’s Chief Compliance Officer, Bonnie M. Boyce, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

2. Commissions If the client chooses to purchase investment products through Royal, brokerage commissions will be charged by Royal to execute securities transactions, and a portion of those commissions would be paid by Royal to the producing registered representative. However, Ms. Boyce is currently a non-producing representative and therefore, clients cannot currently purchase securities products on a commission basis through Ms. Boyce. Nonetheless, clients are reminded that the brokerage commissions charged by Royal may be higher or lower than those charged by other broker-dealers. In addition, Royal, as well as the producing registered representative, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment in brokerage accounts or held directly at a mutual fund company. Neither Ms. Boyce nor Vahanian receives any ongoing 12b-1 fees on advisory accounts. The securities commission business conducted by Ms. Boyce is separate and apart from Vahanian's investment management services discussed in Vahanian's Brochure.

B. Licensed Insurance Agent. Ms. Boyce, in her individual capacity, is a licensed insurance agent who may recommend the purchase of certain insurance-related products on a commission basis through Jeffrey Vahanian. The recommendation by Ms. Boyce that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products through Mr. Vahanian. Clients are reminded that they may purchase insurance products recommended by Vahanian through other, non-affiliated insurance agents. Vahanian's Chief Compliance Officer, Bonnie M. Boyce, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

Item 5 Additional Compensation

None.

Item 6 Supervision

Vahanian provides investment advisory and supervisory services in accordance with Vahanian's policies and procedures manual. The primary purpose of Vahanian's Rule 206(4)-7 policies and procedures manual is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). Vahanian's Chief Compliance Officer, Bonnie M. Boyce, is primarily responsible for the implementation of Vahanian's policies and procedures and overseeing the activities of Vahanian's supervised persons under the Act. Ms. Boyce is available at (518) 583-0891.

Item 1 Cover Page

A.

Cameron V. Corsi

Vahanian & Associates Financial Planning Inc.

ADV Part 2B, Brochure Supplement

Dated: March 28, 2022

Contact: Bonnie M. Boyce, Chief Compliance Officer

60 Railroad Place, Suite 104

Saratoga Springs, NY 12866

www.vahanian.com

B.

This Brochure Supplement provides information about Cameron V. Corsi that supplements the Vahanian & Associates Financial Planning Inc. (“Vahanian”) Brochure. You should have received a copy of that Brochure. Please contact Bonnie M. Boyce, Chief Compliance Officer, if you did not receive Vahanian’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Cameron V. Corsi is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Cameron V. Corsi was born in 1988. Ms. Corsi graduated from Boston College in 2010, with a Bachelor of Arts degree in English. Since February 2019, Ms. Corsi has been the Director of Business Development & Investment Research of Vahanian & Associates Financial Planning. From October 2017 to February 2019, Ms. Corsi was the Director of Business Development at Vahanian and from October 2016 to October 2017, she was a Financial Planning Associate. Ms. Corsi has also been a Non Producing Registered Representative of Royal Alliance Associates, Inc. since October 2016. From June 2013 to July 2016, Ms. Corsi was a Non Producing Registered Representative of Goldman, Sachs & Co.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. Non Producing Representative of Royal Alliance Associates, Inc. Ms. Corsi is a non-producing representative of Royal Alliance Associates, Inc. (“Royal”), an SEC Registered and FINRA member broker-dealer.
1. Conflict of Interest The recommendation by Ms. Corsi that a client purchase a securities commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from Ms. Corsi. Clients are reminded that they may purchase investment products recommended by Vahanian through other, non-affiliated broker dealers. Vahanian’s Chief Compliance Officer, Bonnie M. Boyce, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.
 2. Commissions If the client chooses to purchase investment products through Royal, brokerage commissions will be charged by Royal to execute securities transactions, and a portion of those commissions would be paid by Royal to the producing registered representative. However, Ms. Corsi is currently a non-producing representative and therefore, clients cannot currently purchase securities products on a commission basis through Ms. Corsi. Nonetheless, clients are reminded that the brokerage commissions charged by Royal may be higher or lower than those charged by other broker-dealers. In addition, Royal, as well as the producing registered representative, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment in brokerage accounts or held directly at a mutual fund company. Neither Ms. Corsi nor Vahanian receives any ongoing 12b-1 fees on advisory accounts. The securities commission business conducted by Ms. Corsi is separate and apart from Vahanian’s investment management services discussed in Vahanian’s Brochure.
- B. Ms. Corsi is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None

Item 6 Supervision

Vahanian provides investment advisory and supervisory services in accordance with Vahanian's policies and procedures manual. The primary purpose of Vahanian's Rule 206(4)-7 policies and procedures manual is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). Vahanian's Chief Compliance Officer, Bonnie M. Boyce, is primarily responsible for the implementation of Vahanian's policies and procedures and overseeing the activities of Vahanian's supervised persons under the Act. Ms. Boyce is available at (518) 583-0891.